

**Obligaciones pagaderas a la demanda**

Demand deposit accounts:		Definitions
1	a	<p><b>Open deposits or Checking accounts (Cuentas corrientes)</b> - As per definition this type of deposits are payable immediately on demand and the depository institution <b>does not reserve the right to require at least tree days written notice</b> (for withdrawal)</p> <p><b>Less:</b></p> <p>1 <b>Public Funds</b></p> <p>2 <b>Liability accounts reported as deposits such as escrow and withheld taxes balances.</b></p> <p><b>Deposits accounts exclude:</b></p> <p><b>Transaction Accounts</b></p> <p>1 NOW accounts - the bank reserve the right to require <b>at least seven days written notice.</b></p> <p>2 ATS accounts - the bank reserve the right to require <b>at least seven days written notice.</b></p> <p>3 Telephone or preauthorized transfer accounts - the bank reserve the right to require <b>at least seven days written notice.</b></p> <p><b>Non-transaction Accounts</b></p> <p>4 4) Savings - <b>at any time be required by the depository institution to give written notice of an intended withdrawal not less than seven days before withdrawal is made</b></p> <p>5 Money market - <b>at any time be required by the depository institution to give written notice of an intended withdrawal not less than seven days before withdrawal is made</b></p> <p>6 Time deposits -depositor is <b>not permitted to make withdrawals within six days</b> after the deposit unless is subject to a penalty</p>
		<p>Deposits that are payable immediately on demand, or that are issued with an original maturity or required notice period of less than seven days, or that represent funds for which the depository institution does not reserve the right to require at least seven days' written notice of an intended withdrawal.</p> <p>Deposits from central government, agencies, instrumentalities and political subdivisions (including Municipalities) and that are warranted by collateral. <b>i.e. FDIC.</b></p> <p>These are formal escrow deposit accounts or trust funds accounts created to receive and maintain client's funds to be used only for the payment of statutory taxes and other withholding, as required by Law, to U.S. or P.R., government, agencies, instrumentalities and to municipalities.</p> <p>Liability accounts includes also all other <b>formalized escrow deposit account</b> maintaining funds that will be ultimately transferred to a third party individual or private entity.</p> <p>Interest-bearing deposits (i) on which the depository institution <b>has reserved the right</b> to require at least seven days' written notice prior to withdrawal or transfer of any funds in the account and (ii) that can be withdrawn or transferred to third parties by issuance of a negotiable or transferable instrument.</p> <p>ATS accounts are deposits or accounts of individuals or sole proprietorships on which the depository institution <b>has reserved the right</b> to require at least seven days' written notice prior to withdrawal or transfer of any funds in the account and from which, pursuant to written agreement arranged in advance between the reporting institution and the depositor, withdrawals may be made automatically through payment to the depository institution itself or through transfer of credit to a demand deposit or other account in order to cover checks or drafts drawn upon the institution or to maintain a specified balance in, or to make periodic transfers to, such other accounts.</p> <p>Consist of deposits or accounts, other than savings deposits, (1) in which the entire beneficial interest is held by a party eligible to hold a NOW account, (2) on which the reporting institution <b>has reserved the right</b> to require at least seven days' written notice prior to withdrawal or transfer of any funds in the account, and (3) under the terms of which, or by practice of the reporting institution, the depositor is permitted or authorized to make more than six withdrawals per month or statement cycle (or similar period) of at least four weeks for purposes of transferring funds to another account of the depositor at the same institution (including a transaction account) or for making payment to a third party by means of preauthorized transfer, or telephonic (including data transmission) agreement, order or instruction.</p> <p>Savings deposits are deposits with respect to which the depositor is not required by the deposit contract <b>but may at any time be required by the depository institution to give written notice</b> of an intended withdrawal not less than seven days before withdrawal is made, and that is not payable on a specified date or at the expiration of a specified time after the date of deposit.</p> <p>Money market deposit accounts (MMDAs) are deposits or accounts that meet the above definition of a savings deposit and <b>that permit up to (but no more than) six allowable transfers</b> to be made by check, draft, debit card or similar order made by the depositor and payable to third parties.</p> <p>Time deposits are deposits that the <b>depositor does not have a right, and is not permitted, to make withdrawals</b> from within six days after the date of deposit unless the deposit is subject to an early withdrawal penalty of at least seven days' simple interest on amounts withdrawn within the first six days after deposit.</p>

**NOTE: The above transaction and non-transaction accounts can be excluded only if the bank enforces the restrictions set forth in the contract.**

1	b	Bank deposits (Depósitos de Bancos)	OCFI requires the reporting of overnight deposits transactions amounts <b>held by the bank at the close of the business day</b> that are required to be paid on the next business day .
1	c	Other (provide details): (Otros -Detallese)	
		1 Manager's checks	Outstanding cashier's check, money order, or other officer's check issued in the usual course of business for any purpose
		2 Matured time deposits without automatic renewal provisions - this is also reported and defined as demand deposits.	Matured time deposits without automatic renewal provisions, (except if the deposit agreement provides for the funds to be transferred at maturity to another type of account and is already transferred to that account )
		3 Borrowings (Tomado a Préstamo)	OCFI requires banks to report any other type of funds borrowed from others <b>representing in essence a deposit</b> from a third party that is payable on demand or required to be paid on or before the next business day and is not included in line items 1.a or 1.b, of this report.
		4 TEXT	Report any other category of demand deposits not included previously above.
		5 TEXT	Report any other category of demand deposits not included previously above.