



UNITED STATES POSTAL INSPECTION SERVICE

NORTH JERSEY/CARIBBEAN DIVISION

Joe Sade
[Signature]

April 2, 2001

Mr. Antonio Faria
Commissioner of Financial Institutions
PO Box 11855
San Juan, PR 00910-3855

Dear Mr. Faria:

This Service will always be interested in matters presented by your office. Referrals should be sent to me with the name/telephone of the contact person in order to discuss and/or review documents concerning the matter presented.

We will conduct the necessary preliminary investigation and present the case to the U.S. Attorney for prosecution. Once our jurisdiction and the \$75,000 loss threshold of the U.S. Attorney's office is documented, we would advise you in writing of the name of the Postal Inspector who will have the case assigned for investigation.

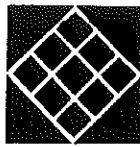
On occasions we do work white-collar crime cases jointly with other federal agencies and have always appreciated the working relationship with your staff. Therefore, if I can be of any further assistance, please contact me at (787)749-7623.

I look forward to meeting you in the near future.

Sincerely,

Juan Berrios

Juan Berrios
Postal Inspector/Team Leader



COMMISSIONER OF FINANCIAL INSTITUTIONS
COMMONWEALTH OF PUERTO RICO

ANTONIO FARÍA
COMMISSIONER

March 27, 2001

Mr. Juan Berrios
Team Leader
U. S. Postal Inspection Service
1510 FD Roosevelt Ave. 5th floor
Guaynabo, Puerto Rico 00968-9600

Dear Mr. Berrios:

The Office of the Commissioner of Financial Institutions has experienced through our audits over the past few years an increase in Sophisticated Fraudulent Financial Schemes.

Furthermore, a significant number of the white-collar crimes cases brought to our office's attention raise jurisdictional obstacles for us to obtain the necessary financial documents and records required to successfully complete full and thorough investigations.

We realize the collaboration between our agencies in past joint federal investigations has been very effective and firmly believe that a continued close relationship between the U. S. Postal Inspection Service and the Commonwealth's Commissioner of Financial Institutions will facilitate the detection and prosecution of cases affecting the community we both serve.

We highly appreciate your willingness to reaffirm our mutual commitment and look forward to the viability of formalizing our law enforcement relationship.

Sincerely,